

**Tex Holdings plc**

**Annual General Meeting - Friday 17th June 2011**

**Chairman's Update on Trading**

In spite of the economic conditions, trading has been in line with expectations and ahead of the previous year.

The Engineering Division is currently particularly busy, but management remain cautious of another dip in trading. The Plastics and Boards and Panels Divisions are trading ahead of the previous year.

The Group is approaching the second half with cautious optimism as it is felt the general economic situation remains fragile.

ARB Burrows  
Chairman  
17th June 2011